



COMMONWEALTH of VIRGINIA

Department of Taxation

TO: Commissioners of the Revenue & Other Local Officials

FROM: C. Keven Wright
Director of Special Taxes and Services

SUBJECT: Bank Franchise Tax Refunds for Branch Banking and Trust Company
Tax Years 2012-2014

DATE: February 27, 2020

I wanted to make you aware of a large refund request that may impact your locality. Branch Banking and Trust Company filed revised Bank Franchise Tax (BFT) returns for tax years 2012 through 2014. Virginia Tax conducted an audit of the amended returns. Branch Banking and Trust Company appealed the audit to the Tax Commissioner. The ruling is attached for your review. The table below indicates the original refunds requested and the approved refunds, exclusive of interest, based on the Determination.

Original Refund Requested	Adjusted Amended Refund
2012 - \$3,906,439	\$3,590,372
2013-\$3,569,940	\$3,050,539
2014- \$4,662,551	\$3,679,331
Total- \$12,138,930	\$10,320,242

\$5431 CC

\$5,026 H

Attached you will find a Local Tax Apportionment Schedule for 2012 – 2014, with the Department's computation of the local refunds.

If you have questions, please contact Becky Akers at rebecca.akers@tax.virginia.gov or at (804) 225-4410.



COMMONWEALTH of VIRGINIA

Department of Taxation

October 1, 2019

Mr. David M. Vistica
Washington National Tax
Deloitte Tax LLP
555 12th Street, N.W., Suite 400
Washington, D.C. 20004

Re: § 58.1-1824 Application: Bank Franchise Tax
Branch Banking and Trust Company

Dear Mr. Vistica:

This is in response to your letter in which you seek correction of the bank franchise tax (BFT) assessments issued to Branch Banking and Trust Company (the "Bank") for the 2013 and 2014 tax years and protective claim for refund for the 2012 through 2014 tax years. I apologize for the delay in responding to your appeal.

FACTS

For the tax years at issue, the Bank had investments in numerous subsidiaries that were reported in the Bank's official report of condition (the "Call Report"). The Bank timely filed amended BFT returns for the taxable years at issue, reporting a significant increase in its deduction for retained earnings and surplus of subsidiaries and requested refunds.

Under review, the Department requested additional documentation concerning the deductions for the surplus of subsidiaries. Based on the additional documentation, the Department granted deductions that were less than originally claimed. The Department also increased taxable capital on the 2014 return. The refunds were denied and assessments were issued for the 2013 and 2014 tax years.

The Bank filed a protective claim for refund, contending it had correctly reported its capital on the 2014 return and the deductions on its amended returns. The Bank also asserts the Department assessed the 2013 tax year beyond the statute of limitations. Further, if relief is not granted on the issue of the deduction, the Bank



claims the Department failed to allow a historic rehabilitation tax credit to which it was entitled.

DETERMINATION

Statute of Limitations

Pursuant to *Virginia Code* § 58.1-104, the Department generally has authority to issue an assessment within three years of the due date of a timely filed return. Under *Virginia Code* § 58.1-1207, the 2013 BFT return was due March 1, 2013. Thus, the Department had until March 1, 2016, to issue an assessment. The 2013 assessment was issued in February 2017, beyond the statute of limitations.

Total Equity Capital

The BFT is imposed on the net capital of a bank. *Virginia Code* § 58.1-1205 provides the computation for determining a bank's net capital. There is no provision under Virginia statute that requires or permits banks to combine capital among affiliated banks for purposes of determining its BFT liability. Instead, each bank must make a separate determination of its capital.

For the 2014 tax year, the Department adjusted the Bank's "total equity capital" to equal the amount reported on the Call Report. While Title 23 of the Virginia Administrative Code (VAC) 10-330-20 B 7 starts the BFT computation with total equity capital as reported on the Call Report, the Department has recognized that changes in United States Generally Accepted Accounting Principles (GAAP) and federal banking regulations have included items reported in a bank's equity beyond those items identified in Virginia's statute. See Public Document (P.D.) 05-165 (12/5/2005).

Under *Virginia Code* § 58.1-1205, the computation of net capital begins "by adding together its capital, surplus, undivided profits and one half of any reserve for loan losses net of applicable deferred tax" Title 23 VAC 10-330-20 defines "gross capital" to mean "the total of capital stock, surplus, and undivided profits and one half of any reserve for loan losses net of applicable deferred tax" Under the regulation, the gross capital of a bank is computed by adding the following accounts as reported on the Call Report: (1) preferred stock, (2) common stock, (3) surplus, (4) undivided profits and reserve for contingencies and other capital reserves, and (5) 50% of reserve for loan losses reduced by deferred tax. Under Virginia's regulation, any amounts not included in these five categories are not included in a bank's computation of total equity capital.

For the 2012 through 2014 tax years, the Bank included "noncontrolling (minority) interests in consolidated subsidiaries" in computing its total equity capital reported on its Call Reports. The Bank argues this line was created as a result of the reclassification of liabilities related to minority interests in relegated entities from the liability section of the balance sheet. According to the Bank, it was required to report a lower-tiered subsidiary as a noncontrolling interest because it was held outside the consolidated group included in the Call Report.

Financial Accounting Standards Board (FASB) Statement No. 160 made a number of amendments to Accounting Research Bulletin (ARB) 51 with regard to consolidating financial statements of related entities. Included in the amendments was a change in the way noncontrolling interests in other entities were reported in the financial statements. Instead of reporting the noncontrolling or minority interests in the liability section of the balance sheet, FASB Statement No. 160 began requiring entities to report noncontrolling interests in the consolidated statement of financial position with equity but separate from the parent's equity. Under the provisions of FASB Statement No. 160, the total equity capital reported on the Call Report included a separate item in its equity section for "noncontrolling (minority) interests in consolidated subsidiaries." The description of the equity accounts included in determining a bank's capital subject to BFT does not include noncontrolling or minority holdings in a subsidiary.

Deduction for Surplus

Under GAAP, banks are required to include majority-owned subsidiaries in a consolidated Call Report. Accordingly, a Call Report filed by a bank may include the bank and its subsidiaries. Before consolidation, a parent bank will include the investment in its subsidiary as an asset. The subsidiary reports a corresponding equity owned by the parent bank in the equity section of its balance sheet. When the entities are consolidated, an elimination adjustment is made to offset the intercompany transaction. In the elimination, the parent bank's asset will be offset by the subsidiary's equity owned by the bank.

Virginia Code § 58.1-1206 A 4 permits a deduction equal to the "amount of retained earnings and surplus of subsidiaries to the extent included in the gross capital of the bank." Title 23 VAC 10-330-30 E explains that the intent of the deduction is to remove the amount of increase in the bank's recorded investment in its subsidiaries resulting from undistributed earnings of such subsidiaries from the gross capital of a bank. This reduces the possibility that the bank would be taxed on the activities of its subsidiaries. Under the regulation, the deduction is limited to the amount included in gross capital that represents the undistributed earnings of its subsidiaries during the period of the bank's investment in such subsidiaries.

For reporting purposes, the regulatory requirements applicable to the Call Report conform to GAAP. Under ARB No. 51, retained earnings of a purchased subsidiary at the date of acquisition are not included in consolidated financial statements. Consequently, the only undistributed earnings of a subsidiary that should be included in a bank's consolidated financial statement would be the subsidiary's retained earnings during the period of the bank's investment.

Such increases are generally reflected in a subsidiary's undivided profits or retained earnings. In some instances, however, the increase may be reflected in the subsidiary's surplus. As such, the deduction is permitted for the subsidiary's retained earnings and surplus.

Pursuant to Title 23 VAC 10-330-20 B, "surplus" is defined as the amount shown on the Call Report including "reserves for contingencies and other capital account reserves." For purposes of the Call Report, the surplus account includes capital contributions, adjustments arising from treasury stock transactions, and any amount received for common stock in excess of its par value.

Unlike retained earnings, a subsidiary's surplus at the date of acquisition is not eliminated in consolidated financial statements under GAAP. Consequently, the clear language of the statute permits a deduction for any amount of a subsidiary's surplus included in the Call Report of a bank. Such surplus, including reserves, treasury stock, and amounts paid in excess of par, should be readily identifiable on the subsidiary's year end financial statements. See P.D. 06-69 (8/18/2006).

The Department denied the deductions for surplus because Title 23 VAC 10-330-30 E restricts the deduction to undistributed earnings. In addition, the deduction reported on the 2014 return far exceeded the amount reported on the Call Report.

The term "undistributed earnings" is not defined for BFT purposes. Generally, the term "undistributed earnings" is used along with a number of terms to describe retained earnings, which are earnings or profits that are not paid as distributions to the entity's owners. The Virginia Supreme Court has used the terms "undistributed earnings" and "retained earnings" interchangeably. See *Segaloff v. Segaloff*, 59 Va. Cir. 55, 2002 Va. Cir. LEXIS 131 (2002). *Virginia Code* § 58.1-1206, however, permits a deduction for surplus in addition to retained or undistributed earnings. See also P.D. 06-69 (8/18/2006).

As to the amount of the deduction claimed by the Bank, *Virginia Code* § 58.1-1206 A 4 limits the deduction to the extent retained earnings and surplus are included in the gross capital of the bank. In conjunction with its review, the Department requested the Bank to provide a reconciliation of its deduction to amounts reported on

the Call Report. The reconciliation provided by the Bank indicated that a significant amount of the deduction for retained earnings and surplus claimed on its amended returns had been eliminated before being reported on the Call Reports. In accordance with the statute, the Bank would not be permitted to deduct retained earnings and surplus not included in gross capital.

Historic Rehabilitation Tax Credit

In 2009, the Bank received a Historic Rehabilitation Tax Credit (the "Credit") from a pass-through entity. In subsequent years, the Bank became eligible to claim additional Credits received through various pass-through entities.

Under *Virginia Code* § 58.1-339.2, any individual, trust, estate, or corporation is entitled to the Credit equal to 25% of eligible expenses. Credits granted to partnerships are allocated to the partners either in proportion to their ownership interest or as agreed. The credit may be carried over for up to 10 tax years.

As permitted under the statute, the portion of the Credit that was not used on the 2010 BFT return was carried forward to 2011 and 2012. Credits earned in subsequent taxable years were likewise carried forward to 2012, 2013 and 2014 and claimed on the Bank's original BFT returns. When the Bank filed amended returns, the state BFT tax liability was reduced to \$0. As a result, the Bank had no BFT liability on which to apply the Credits that had been carried forward. Thus, the Bank did not report any Credit on the amended returns.

The Bank asserts the Department has not reflected available Credits against the assessments made for the 2013 and 2014 tax years. A review of the audit reports confirms the Department failed to adjust Credit carryovers to reflect the full amounts that were eligible to be claimed in its audit findings and resulting assessments.

When the Bank amended its deduction of retained earnings, it also amended its claims for the Credit in accordance with the resulting state BFT liability. Because the Credit carryovers were amended, the Department was obligated to adjust the Credit carryovers when it disallowed the deduction.

Mathematical Errors

During the course of considering the Bank's appeal, a number of minor transposition errors were discovered on the amended returns. The Bank has provided documentation to verify the correct amounts.

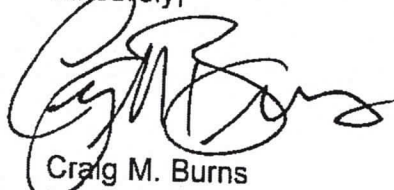
Mr. David M. Vistica
October 1, 2019
Page 6

CONCLUSION

In accordance with this determination, the adjustment to increase equity capital for the 2014 tax year by including noncontrolling (minority) interests in consolidated subsidiaries is reversed. In addition, the Department will allow a deduction for both retained earnings and surplus of the Bank's subsidiaries to the extent included in gross capital. Finally, the Credit carryovers must be corrected to show the amounts that should have been claimed for the 2012 through 2014 tax years. The enclosed schedules display the adjustments (including mathematical errors) to be made as a result of this determination. The overpayments of state BFT, including applicable interest, will be refunded shortly. The Department will notify the affected localities and refunds of the local portion of the BFT will be issued by those localities.

The *Code of Virginia* sections, regulations, and public documents cited are available on-line at www.tax.virginia.gov in the Laws, Rules & Decisions section of the Department's web site. If you have any questions regarding this determination, you may contact David T. Mason in the Department's Office of Tax Policy, Appeals and Rulings, at (804) 371-6041.

Sincerely,



Craig M. Burns
Tax Commissioner

Enclosure

AR/1289o

SUMMARY OF REFUNDS DUE TO BB&T

LOCALITY	2012 REFUND TO BANK	2013 REFUND TO BANK	2014 REFUND TO BANK	TOTAL DUE TO BANK
Accomack County	\$3,425	\$3,214	\$4,176	\$10,815
Albemarle County	\$42,246	\$36,003	\$44,391	\$122,640
Amelia County	\$4,537	\$3,739	\$3,946	\$12,223
Amherst County	\$15,197	\$11,832	\$14,117	\$41,146
Arlington County	\$158,647	\$142,710	\$168,167	\$469,524
Augusta County	\$9,829	\$8,354	\$13,063	\$31,247
Bath County	\$8,855	\$7,616	\$7,544	\$24,015
Bedford County	\$15,643	\$14,601	\$18,136	\$48,380
Bland County	\$9,254	\$7,855	\$9,265	\$26,374
Buckingham County	\$6,482	\$5,424	\$5,596	\$17,502
Campbell County	\$8,822	\$7,450	\$8,895	\$25,166
Carroll County	\$2,994	\$2,637	\$0	\$5,631
Charles City County	\$3,947	\$3,239	\$3,689	\$10,875
Chesterfield County	\$70,433	\$64,154	\$81,011	\$215,599
City of Alexandria	\$52,131	\$49,269	\$57,996	\$159,396
City of Bristol	\$7,093	\$6,158	\$7,748	\$20,999
City of Buena Vista	\$4,543	\$4,267	\$8,635	\$17,446
City of Charlottesville	\$24,895	\$26,411	\$27,675	\$78,981
City of Chesapeake	\$80,870	\$72,711	\$89,443	\$243,023
City of Colonial Heights	\$16,790	\$14,632	\$19,005	\$50,426
City of Covington	\$12,970	\$10,940	\$13,821	\$37,731
City of Danville	\$29,046	\$22,670	\$25,140	\$76,856
City of Emporia	\$11,537	\$10,333	\$11,916	\$33,786
City of Fairfax	\$100,397	\$75,294	\$132,942	\$308,634
City of Falls Church	\$31,101	\$26,705	\$30,354	\$88,159
City of Franklin	\$8,232	\$10,864	\$13,174	\$32,270
City of Fredericksburg	\$72,761	\$60,929	\$66,605	\$200,295
City of Galax	\$7,356	\$5,770	\$6,888	\$20,014
City of Hampton	\$9,855	\$11,697	\$15,840	\$37,392
City of Harrisonburg	\$24,376	\$21,610	\$29,382	\$75,369
City of Hopewell	\$11,516	\$10,242	\$12,664	\$34,422
City of Lexington	\$8,737	\$7,402	\$8,433	\$24,571
City of Lynchburg	\$90,394	\$60,041	\$74,530	\$224,965
City of Manassas	\$59,796	\$47,845	\$56,510	\$164,151
City of Martinsville	\$29,962	\$25,356	\$28,748	\$84,066
City of Newport News	\$21,402	\$20,198	\$24,120	\$65,720
City of Norfolk	\$119,411	\$76,450	\$100,045	\$295,906
City of Petersburg	\$10,408	\$8,560	\$9,940	\$28,908
City of Poquoson	\$9,520	\$8,894	\$10,802	\$29,215
City of Portsmouth	\$31,820	\$27,777	\$34,350	\$93,947
City of Radford	\$5,971	\$5,221	\$6,246	\$17,438
City of Richmond	\$71,455	\$97,105	\$76,924	\$245,484
City of Roanoke	\$24,813	\$22,282	\$26,231	\$73,326
City of Salem	\$20,423	\$16,252	\$19,256	\$55,931

SUMMARY OF REFUNDS DUE TO BB&T

LOCALITY	2012 REFUND TO BANK	2013 REFUND TO BANK	2014 REFUND TO BANK	TOTAL DUE TO BANK
City of Staunton	\$9,941	\$9,020	\$10,393	\$29,355
City of Suffolk	\$40,470	\$29,940	\$33,567	\$103,977
City of Virginia Beach	\$161,162	\$141,347	\$170,923	\$473,432
City of Waynesboro	\$6,358	\$5,112	\$6,198	\$17,667
City of Williamsburg	\$9,372	\$8,136	\$10,823	\$28,330
City of Winchester	\$93,497	\$78,059	\$96,502	\$268,059
Cumberland County	\$2,422	\$2,153	\$2,423	\$6,999
Dinwiddie County	\$2,999	\$2,704	\$3,161	\$8,864
Fairfax County	\$545,843	\$464,315	\$568,435	\$1,578,593
Fauquier County	\$13,128	\$11,310	\$13,828	\$38,267
Fluvanna County	\$11,613	\$9,529	\$11,812	\$32,954
Franklin County	\$21,518	\$16,319	\$20,459	\$58,295
Frederick County	\$22,204	\$19,391	\$21,987	\$63,583
Gloucester County	\$15,836	\$14,101	\$16,491	\$46,429
Greene County	\$6,368	\$5,318	\$6,726	\$18,413
Hanover County	\$42,244	\$38,107	\$42,773	\$123,124
Henrico County	\$144,178	\$123,029	\$161,870	\$429,077
Henry County	\$20,330	\$15,515	\$18,527	\$54,373
James City County	\$3,208	\$4,268	\$4,916	\$12,392
King & Queen County	\$3,261	\$2,965	\$3,102	\$9,329
King George County	\$10,581	\$9,017	\$10,268	\$29,866
Loudoun County	\$57,965	\$53,224	\$67,850	\$179,038
Mecklenburg County	\$3,011	\$2,544	\$3,093	\$8,648
Middlesex County	\$9,517	\$7,963	\$9,532	\$27,012
Montgomery County	\$2,556	\$2,117	\$2,494	\$7,167
Nelson County	\$10,281	\$9,348	\$10,967	\$30,596
Page County	\$9,665	\$8,562	\$9,957	\$28,184
Patrick County	\$3,723	\$3,067	\$3,965	\$10,755
Pittsylvania County	\$6,240	\$5,138	\$6,048	\$17,425
Prince George County	\$6,413	\$5,274	\$6,385	\$18,072
Prince William County	\$86,598	\$77,827	\$94,538	\$258,962
Rappahannock County	\$2,896	\$2,549	\$2,867	\$8,312
Roanoke County	\$17,618	\$15,564	\$19,663	\$52,845
Rockbridge County	\$15,615	\$13,117	\$16,958	\$45,690
Rockingham County	\$4,689	\$3,929	\$4,539	\$13,157
Russell County	\$2,491	\$2,236	\$2,549	\$7,276
Scott County	\$2,751	\$2,108	\$2,439	\$7,298
Smyth County	\$3,329	\$0	\$0	\$3,329
Spottsylvania County	\$26,090	\$22,371	\$27,464	\$75,925
Stafford County	\$38,767	\$34,048	\$41,920	\$114,734
Sussex County	\$2,237	\$2,172	\$2,249	\$6,658
Town of Abingdon	\$35,327	\$7,573	\$8,328	\$51,228
Town of Altavista	\$4,789	\$3,768	\$4,388	\$12,944
Town of Amherst	\$8,739	\$10,714	\$12,824	\$32,277

SUMMARY OF REFUNDS DUE TO BB&T

LOCALITY	2012 REFUND TO BANK	2013 REFUND TO BANK	2014 REFUND TO BANK	TOTAL DUE TO BANK
Town of Appomattox	\$12,503	\$10,204	\$12,269	\$34,976
Town of Ashland	\$19,163	\$16,055	\$18,862	\$54,080
Town of Berryville	\$7,996	\$6,644	\$8,167	\$22,807
Town of Big Stone Gap	\$3,765	\$3,104	\$3,705	\$10,575
Town of Blacksburg	\$6,581	\$5,924	\$7,385	\$19,890
Town of Blackstone	\$4,013	\$3,284	\$7,180	\$14,477
Town of Bluefield	\$9,660	\$9,615	\$11,151	\$30,426
Town of Boones Mill	\$6,378	\$5,336	\$6,226	\$17,940
Town of Bridgewater	\$9,758	\$8,524	\$10,336	\$28,618
Town of Broadway	\$9,412	\$7,956	\$11,919	\$29,287
Town of Brookneal	\$3,567	\$3,376	\$3,554	\$10,497
Town of Buchanan	\$2,748	\$2,325	\$2,534	\$7,607
Town of Chilhowie	\$5,448	\$4,780	\$5,659	\$15,887
Town of Christiansburg	\$5,335	\$4,686	\$6,308	\$16,329
Town of Clifton Forge	\$6,488	\$5,480	\$5,708	\$17,676
Town of Clintwood	\$5,990	\$4,379	\$5,484	\$15,853
Town of Coeburn	\$4,891	\$3,844	\$4,223	\$12,959
Town of Colonial Beach	\$7,878	\$6,420	\$7,896	\$22,193
Town of Courtland	\$4,150	\$0	\$0	\$4,150
Town of Craigsville	\$2,420	\$2,009	\$0	\$4,429
Town of Culpeper	\$10,972	\$9,360	\$9,937	\$30,269
Town of Damascus	\$5,203	\$4,306	\$4,952	\$14,461
Town of Dayton	\$6,319	\$5,441	\$6,570	\$18,330
Town of Dublin	\$3,242	\$3,019	\$3,479	\$9,740
Town of Elkton	\$2,376	\$1,976	\$2,432	\$6,784
Town of Exmore	\$8,454	\$6,890	\$8,108	\$23,453
Town of Farmville	\$12,012	\$11,509	\$13,589	\$37,110
Town of Fries	\$4,521	\$3,400	\$3,578	\$11,500
Town of Front Royal	\$18,725	\$15,250	\$18,192	\$52,167
Town of Gate City	\$1,552	\$1,292	\$1,414	\$4,258
Town of Glasgow	\$3,144	\$2,502	\$0	\$5,646
Town of Gordonsville	\$2,481	\$2,859	\$4,123	\$9,463
Town of Grottoes	\$2,263	\$2,117	\$0	\$4,380
Town of Haymarket	\$10,913	\$9,506	\$12,175	\$32,594
Town of Haysi	\$3,770	\$3,051	\$3,559	\$10,380
Town of Herndon	\$6,310	\$5,504	\$6,944	\$18,758
Town of Hillsville	\$8,026	\$6,736	\$11,320	\$26,082
Town of Honaker	\$3,369	\$2,957	\$0	\$6,326
Town of Kenbridge	\$3,814	\$3,007	\$0	\$6,821
Town of Keysville	\$5,617	\$4,508	\$5,366	\$15,491
Town of Lebanon	\$9,440	\$4,773	\$9,337	\$23,550
Town of Leesburg	\$28,283	\$22,585	\$25,720	\$76,588
Town of Lovettsville	\$9,242	\$7,840	\$9,346	\$26,428
Town of Middleburg	\$9,042	\$5,557	\$6,712	\$21,311

SUMMARY OF REFUNDS DUE TO BB&T

LOCALITY	2012 REFUND TO BANK	2013 REFUND TO BANK	2014 REFUND TO BANK	TOTAL DUE TO BANK
Town of Middletown	\$3,905	\$3,022	\$4,039	\$10,966
Town of Mineral	\$7,525	\$6,204	\$7,526	\$21,255
Town of Mount Jackson	\$8,045	\$6,618	\$7,270	\$21,934
Town of Narrows	\$4,497	\$0	\$0	\$4,497
Town of New Market	\$2,280	\$1,832	\$2,085	\$6,197
Town of Newsoms	\$1,239	\$0	\$0	\$1,239
Town of Nickelsville	\$2,043	\$1,588	\$1,687	\$5,318
Town of Onley	\$8,101	\$7,138	\$8,427	\$23,666
Town of Orange	\$5,942	\$5,142	\$6,025	\$17,109
Town of Pearisburg	\$5,103	\$4,263	\$7,319	\$16,685
Town of Pembroke	\$2,084	\$1,850	\$0	\$3,934
Town of Pocahontas	\$1,827	\$0	\$0	\$1,827
Town of Pound	\$3,626	\$3,057	\$0	\$6,683
Town of Pulaski	\$3,906	\$3,190	\$3,787	\$10,883
Town of Purcellville	\$13,512	\$11,690	\$15,782	\$40,984
Town of Remington	\$3,734	\$3,187	\$3,649	\$10,569
Town of Rich Creek	\$5,464	\$8,025	\$9,483	\$22,971
Town of Richlands	\$19,086	\$15,581	\$18,236	\$52,903
Town of Rocky Mount	\$15,257	\$12,759	\$14,408	\$42,425
Town of Rural Retreat	\$3,799	\$5,790	\$6,324	\$15,912
Town of Saltville	\$13,110	\$9,566	\$9,523	\$32,199
Town of Scottsville	\$9,595	\$8,135	\$9,889	\$27,619
Town of Smithfield	\$7,210	\$5,649	\$8,822	\$21,681
Town of South Boston	\$16,028	\$13,043	\$15,265	\$44,336
Town of South Hill	\$13,747	\$11,404	\$14,058	\$39,210
Town of Strasburg	\$4,658	\$3,857	\$4,560	\$13,076
Town of Stuart	\$13,787	\$11,173	\$12,420	\$37,380
Town of Surry	\$1,638	\$1,445	\$0	\$3,083
Town of Tazewell	\$17,076	\$13,866	\$15,199	\$46,141
Town of Timberville	\$2,245	\$2,028	\$0	\$4,273
Town of Urbanna	\$4,119	\$3,412	\$3,799	\$11,330
Town of Vienna	\$25,613	\$23,161	\$28,643	\$77,417
Town of Vinton	\$6,316	\$5,330	\$6,430	\$18,076
Town of Wakefield	\$5,894	\$5,080	\$6,232	\$17,206
Town of Warrenton	\$40,091	\$33,802	\$39,359	\$113,252
Town of Wise	\$3,407	\$2,844	\$6,458	\$12,708
Town of Woodstock	\$15,977	\$18,426	\$17,830	\$52,233
Town of Wytheville	\$12,297	\$10,116	\$11,650	\$34,064
Warren County	\$237	\$979	\$1,576	\$2,792
Washington County	\$4,551	\$3,579	\$4,276	\$12,406
Westmoreland County	\$3,230	\$3,086	\$3,508	\$9,824
York County	\$13,604	\$12,149	\$14,810	\$40,563

LocalityOriginal Taxes AssignableAmended Taxes AssignableRefund Due Bank

<u>Locality</u>	<u>Original Taxes Assignable</u>	<u>Amended Taxes Assignable</u>	<u>Refund Due Bank</u>
Accomack County	\$3,727	\$302	\$3,425
Albemarle County	\$45,965	\$3,719	\$42,246
Amelia County	\$4,937	\$399	\$4,537
Amherst County	\$16,534	\$1,338	\$15,197
Arlington County	\$172,613	\$13,966	\$158,647
Augusta County	\$10,694	\$865	\$9,829
Bath County	\$9,635	\$780	\$8,855
Bedford County	\$17,020	\$1,377	\$15,643
Bland County	\$10,068	\$815	\$9,254
Buckingham County	\$7,053	\$571	\$6,482
Campbell County	\$9,599	\$777	\$8,822
Carroll County	\$3,258	\$264	\$2,994
Charles City County	\$4,295	\$347	\$3,947
Chesterfield County	\$76,634	\$6,200	\$70,433
City of Alexandria	\$56,721	\$4,589	\$52,131
City of Bristol	\$7,718	\$624	\$7,093
City of Buena Vista	\$4,943	\$400	\$4,543
City of Charlottesville	\$27,086	\$2,192	\$24,895
City of Chesapeake	\$87,989	\$7,119	\$80,870
City of Colonial Heights	\$18,268	\$1,478	\$16,790
City of Covington	\$14,112	\$1,142	\$12,970
City of Danville	\$31,603	\$2,557	\$29,046
City of Emporia	\$12,553	\$1,016	\$11,537
City of Fairfax	\$109,235	\$8,838	\$100,397
City of Falls Church	\$33,838	\$2,738	\$31,101
City of Franklin	\$8,957	\$725	\$8,232
City of Fredericksburg	\$79,166	\$6,405	\$72,761
City of Galax	\$8,003	\$648	\$7,356
City of Hampton	\$10,722	\$868	\$9,855
City of Harrisonburg	\$26,522	\$2,146	\$24,376
City of Hopewell	\$12,530	\$1,014	\$11,516
City of Lexington	\$9,506	\$769	\$8,737
City of Lynchburg	\$98,352	\$7,958	\$90,394
City of Manassas	\$65,060	\$5,264	\$59,796
City of Martinsville	\$32,600	\$2,638	\$29,962
City of Newport News	\$23,286	\$1,884	\$21,402
City of Norfolk	\$129,923	\$10,512	\$119,411
City of Petersburg	\$11,325	\$916	\$10,408
City of Poquoson	\$10,358	\$838	\$9,520
City of Portsmouth	\$34,621	\$2,801	\$31,820
City of Radford	\$6,496	\$526	\$5,971
City of Richmond	\$77,746	\$6,290	\$71,455
City of Roanoke	\$26,998	\$2,184	\$24,813
City of Salem	\$22,221	\$1,798	\$20,423
City of Staunton	\$10,816	\$875	\$9,941
City of Suffolk	\$44,033	\$3,563	\$40,470
City of Virginia Beach	\$175,350	\$14,187	\$161,162

<u>Locality</u>	<u>Original Taxes Assignable</u>	<u>Amended Taxes Assignable</u>	<u>Refund Due Bank</u>
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City of Waynesboro	\$6,917	\$560	\$6,358
City of Williamsburg	\$10,197	\$825	\$9,372
City of Winchester	\$101,728	\$8,231	\$93,497
Cumberland County	\$2,636	\$213	\$2,422
Dinwiddie County	\$3,263	\$264	\$2,999
Fairfax County	\$593,894	\$48,052	\$545,843
Fauquier County	\$14,284	\$1,156	\$13,128
Fluvanna County	\$12,636	\$1,022	\$11,613
Franklin County	\$23,412	\$1,894	\$21,518
Frederick County	\$24,159	\$1,955	\$22,204
Gloucester County	\$17,230	\$1,394	\$15,836
Greene County	\$6,929	\$561	\$6,368
Hanover County	\$45,963	\$3,719	\$42,244
Henrico County	\$156,870	\$12,692	\$144,178
Henry County	\$22,120	\$1,790	\$20,330
James City County	\$3,491	\$282	\$3,208
King & Queen County	\$3,549	\$287	\$3,261
King George County	\$11,513	\$931	\$10,581
Loudoun County	\$63,067	\$5,103	\$57,965
Mecklenburg County	\$3,276	\$265	\$3,011
Middlesex County	\$10,355	\$838	\$9,517
Montgomery County	\$2,781	\$225	\$2,556
Nelson County	\$11,186	\$905	\$10,281
Page County	\$10,515	\$851	\$9,665
Patrick County	\$4,051	\$328	\$3,723
Pittsylvania County	\$6,789	\$549	\$6,240
Prince George County	\$6,977	\$565	\$6,413
Prince William County	\$94,221	\$7,623	\$86,598
Rappahannock County	\$3,151	\$255	\$2,896
Roanoke County	\$19,169	\$1,551	\$17,618
Rockbridge County	\$16,990	\$1,375	\$15,615
Rockingham County	\$5,102	\$413	\$4,689
Russell County	\$2,710	\$219	\$2,491
Scott County	\$2,994	\$242	\$2,751
Smyth County	\$3,622	\$293	\$3,329
Spottsylvania County	\$28,387	\$2,297	\$26,090
Stafford County	\$42,179	\$3,413	\$38,767
Sussex County	\$2,434	\$197	\$2,237
Town of Abingdon	\$38,437	\$3,110	\$35,327
Town of Altavista	\$5,210	\$422	\$4,789
Town of Amherst	\$9,509	\$769	\$8,739
Town of Appomattox	\$13,603	\$1,101	\$12,503
Town of Ashland	\$20,850	\$1,687	\$19,163
Town of Berryville	\$8,700	\$704	\$7,996
Town of Big Stone Gap	\$4,097	\$331	\$3,765
Town of Blacksburg	\$7,160	\$579	\$6,581
Town of Blackstone	\$4,367	\$353	\$4,013

Locality **Original Taxes Assignable** **Amended Taxes Assignable** **Refund Due Bank**

Town of Bluefield	\$10,511	\$850	\$9,660
Town of Boones Mill	\$6,939	\$561	\$6,378
Town of Bridgewater	\$10,617	\$859	\$9,758
Town of Broadway	\$10,240	\$829	\$9,412
Town of Brookneal	\$3,882	\$314	\$3,567
Town of Buchanan	\$2,989	\$242	\$2,748
Town of Chilhowie	\$5,928	\$480	\$5,448
Town of Christiansburg	\$5,804	\$470	\$5,335
Town of Clifton Forge	\$7,059	\$571	\$6,488
Town of Clintwood	\$6,517	\$527	\$5,990
Town of Coeburn	\$5,322	\$431	\$4,891
Town of Colonial Beach	\$8,571	\$694	\$7,878
Town of Courtland	\$4,515	\$365	\$4,150
Town of Craigsville	\$2,633	\$213	\$2,420
Town of Culpeper	\$11,938	\$966	\$10,972
Town of Damascus	\$5,661	\$458	\$5,203
Town of Dayton	\$6,876	\$556	\$6,319
Town of Dublin	\$3,527	\$285	\$3,242
Town of Elkton	\$2,585	\$209	\$2,376
Town of Exmore	\$9,199	\$744	\$8,454
Town of Farmville	\$13,069	\$1,057	\$12,012
Town of Fries	\$4,919	\$398	\$4,521
Town of Front Royal	\$20,374	\$1,648	\$18,725
Town of Gate City	\$1,688	\$137	\$1,552
Town of Glasgow	\$3,421	\$277	\$3,144
Town of Gordonsville	\$2,699	\$218	\$2,481
Town of Grottoes	\$2,462	\$199	\$2,263
Town of Haymarket	\$11,874	\$961	\$10,913
Town of Haysi	\$4,102	\$332	\$3,770
Town of Herndon	\$6,866	\$556	\$6,310
Town of Hillsville	\$8,733	\$707	\$8,026
Town of Honaker	\$3,665	\$297	\$3,369
Town of Kenbridge	\$4,150	\$336	\$3,814
Town of Keysville	\$6,112	\$495	\$5,617
Town of Lebanon	\$10,270	\$831	\$9,440
Town of Leesburg	\$30,772	\$2,490	\$28,283
Town of Lovettsville	\$10,056	\$814	\$9,242
Town of Middleburg	\$9,838	\$796	\$9,042
Town of Middletown	\$4,249	\$344	\$3,905
Town of Mineral	\$8,188	\$662	\$7,525
Town of Mount Jackson	\$8,753	\$708	\$8,045
Town of Narrows	\$4,893	\$396	\$4,497
Town of New Market	\$2,481	\$201	\$2,280
Town of Newsoms	\$1,348	\$109	\$1,239
Town of Nickelsville	\$2,223	\$180	\$2,043
Town of Onley	\$8,814	\$713	\$8,101
Town of Orange	\$6,465	\$523	\$5,942

<u>Locality</u>	<u>Original Taxes Assignable</u>	<u>Amended Taxes Assignable</u>	<u>Refund Due Bank</u>
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Town of Pearisburg	\$5,552	\$449	\$5,103
Town of Pembroke	\$2,268	\$183	\$2,084
Town of Pocahontas	\$1,987	\$161	\$1,827
Town of Pound	\$3,946	\$319	\$3,626
Town of Pulaski	\$4,250	\$344	\$3,906
Town of Purcellville	\$14,702	\$1,190	\$13,512
Town of Remington	\$4,062	\$329	\$3,734
Town of Rich Creek	\$5,945	\$481	\$5,464
Town of Richlands	\$20,766	\$1,680	\$19,086
Town of Rocky Mount	\$16,600	\$1,343	\$15,257
Town of Rural Retreat	\$4,133	\$334	\$3,799
Town of Saltville	\$14,264	\$1,154	\$13,110
Town of Scottsville	\$10,440	\$845	\$9,595
Town of Smithfield	\$7,845	\$635	\$7,210
Town of South Boston	\$17,439	\$1,411	\$16,028
Town of South Hill	\$14,958	\$1,210	\$13,747
Town of Strasburg	\$5,068	\$410	\$4,658
Town of Stuart	\$15,001	\$1,214	\$13,787
Town of Surry	\$1,782	\$144	\$1,638
Town of Tazewell	\$18,579	\$1,503	\$17,076
Town of Timberville	\$2,443	\$198	\$2,245
Town of Urbanna	\$4,481	\$363	\$4,119
Town of Vienna	\$27,867	\$2,255	\$25,613
Town of Vinton	\$6,872	\$556	\$6,316
Town of Wakefield	\$6,413	\$519	\$5,894
Town of Warrenton	\$43,621	\$3,529	\$40,091
Town of Wise	\$3,707	\$300	\$3,407
Town of Woodstock	\$17,384	\$1,406	\$15,977
Town of Wytheville	\$13,380	\$1,083	\$12,297
Warren County	\$257	\$21	\$237
Washington County	\$4,952	\$401	\$4,551
Westmoreland County	\$3,515	\$284	\$3,230
York County	\$14,802	\$1,198	\$13,604
TOTAL	\$3,906,439	\$316,067	\$3,590,372

Locality Original Taxes Assignable Amended Taxes Assignable Refund Due Bank

Accomack County	\$3,761	\$547	\$3,214
Albemarle County	\$42,133	\$6,130	\$36,003
Amelia County	\$4,376	\$637	\$3,739
Amherst County	\$13,847	\$2,015	\$11,832
Arlington County	\$167,009	\$24,299	\$142,710
Augusta County	\$9,777	\$1,423	\$8,354
Bath County	\$8,913	\$1,297	\$7,616
Bedford County	\$17,087	\$2,486	\$14,601
Bland County	\$9,193	\$1,338	\$7,855
Buckingham County	\$6,348	\$924	\$5,424
Campbell County	\$8,718	\$1,268	\$7,450
Carroll County	\$3,086	\$449	\$2,637
Charles City County	\$3,790	\$551	\$3,239
Chesterfield County	\$75,078	\$10,924	\$64,154
City of Alexandria	\$57,658	\$8,389	\$49,269
City of Bristol	\$7,207	\$1,049	\$6,158
City of Buena Vista	\$4,994	\$727	\$4,267
City of Charlottesville	\$30,908	\$4,497	\$26,411
City of Chesapeake	\$85,091	\$12,380	\$72,711
City of Colonial Heights	\$17,123	\$2,491	\$14,632
City of Covington	\$12,803	\$1,863	\$10,940
City of Danville	\$26,530	\$3,860	\$22,670
City of Emporia	\$12,092	\$1,759	\$10,333
City of Fairfax	\$88,115	\$12,821	\$75,294
City of Falls Church	\$31,252	\$4,547	\$26,705
City of Franklin	\$12,714	\$1,850	\$10,864
City of Fredericksburg	\$71,303	\$10,374	\$60,929
City of Galax	\$6,753	\$983	\$5,770
City of Hampton	\$13,689	\$1,992	\$11,697
City of Harrisonburg	\$25,290	\$3,680	\$21,610
City of Hopewell	\$11,986	\$1,744	\$10,242
City of Lexington	\$8,662	\$1,260	\$7,402
City of Lynchburg	\$70,264	\$10,223	\$60,041
City of Manassas	\$55,991	\$8,146	\$47,845
City of Martinsville	\$29,673	\$4,317	\$25,356
City of Newport News	\$23,637	\$3,439	\$20,198
City of Norfolk	\$89,467	\$13,017	\$76,450
City of Petersburg	\$10,018	\$1,458	\$8,560
City of Poquoson	\$10,408	\$1,514	\$8,894
City of Portsmouth	\$32,506	\$4,729	\$27,777
City of Radford	\$6,110	\$889	\$5,221
City of Richmond	\$113,639	\$16,534	\$97,105
City of Roanoke	\$26,076	\$3,794	\$22,282
City of Salem	\$19,019	\$2,767	\$16,252
City of Staunton	\$10,556	\$1,536	\$9,020
City of Suffolk	\$35,038	\$5,098	\$29,940
City of Virginia Beach	\$165,414	\$24,067	\$141,347

Locality **Original Taxes Assignable** **Amended Taxes Assignable** **Refund Due Bank**

City of Waynesboro	\$5,982	\$870	\$5,112
City of Williamsburg	\$9,521	\$1,385	\$8,136
City of Winchester	\$91,350	\$13,291	\$78,059
Cumberland County	\$2,520	\$367	\$2,153
Dinwiddie County	\$3,164	\$460	\$2,704
Fairfax County	\$543,374	\$79,059	\$464,315
Fauquier County	\$13,236	\$1,926	\$11,310
Fluvanna County	\$11,151	\$1,622	\$9,529
Franklin County	\$19,097	\$2,778	\$16,319
Frederick County	\$22,693	\$3,302	\$19,391
Gloucester County	\$16,502	\$2,401	\$14,101
Greene County	\$6,224	\$906	\$5,318
Hanover County	\$44,596	\$6,489	\$38,107
Henrico County	\$143,977	\$20,948	\$123,029
Henry County	\$18,157	\$2,642	\$15,515
James City County	\$4,995	\$727	\$4,268
King & Queen County	\$3,470	\$505	\$2,965
King George County	\$10,552	\$1,535	\$9,017
Loudoun County	\$62,286	\$9,062	\$53,224
Mecklenburg County	\$2,977	\$433	\$2,544
Middlesex County	\$9,319	\$1,356	\$7,963
Montgomery County	\$2,478	\$361	\$2,117
Nelson County	\$10,940	\$1,592	\$9,348
Page County	\$10,020	\$1,458	\$8,562
Patrick County	\$3,589	\$522	\$3,067
Pittsylvania County	\$6,013	\$875	\$5,138
Prince George County	\$6,172	\$898	\$5,274
Prince William County	\$91,078	\$13,251	\$77,827
Rappahannock County	\$2,983	\$434	\$2,549
Roanoke County	\$18,214	\$2,650	\$15,564
Rockbridge County	\$15,350	\$2,233	\$13,117
Rockingham County	\$4,598	\$669	\$3,929
Russell County	\$2,617	\$381	\$2,236
Scott County	\$2,467	\$359	\$2,108
Spottsylvania County	\$26,180	\$3,809	\$22,371
Stafford County	\$39,845	\$5,797	\$34,048
Sussex County	\$2,542	\$370	\$2,172
Town of Abingdon	\$8,863	\$1,290	\$7,573
Town of Altavista	\$4,410	\$642	\$3,768
Town of Amherst	\$12,538	\$1,824	\$10,714
Town of Appomattox	\$11,942	\$1,738	\$10,204
Town of Ashland	\$18,789	\$2,734	\$16,055
Town of Berryville	\$7,775	\$1,131	\$6,644
Town of Big Stone Gap	\$3,633	\$529	\$3,104
Town of Blacksburg	\$6,933	\$1,009	\$5,924
Town of Blackstone	\$3,843	\$559	\$3,284
Town of Bluefield	\$11,252	\$1,637	\$9,615

<u>Locality</u>	<u>Original Taxes Assignable</u>	<u>Amended Taxes Assignable</u>	<u>Refund Due Bank</u>
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Town of Boones Mill	\$6,245	\$909	\$5,336
Town of Bridgewater	\$9,975	\$1,451	\$8,524
Town of Broadway	\$9,311	\$1,355	\$7,956
Town of Brookneal	\$3,951	\$575	\$3,376
Town of Buchanan	\$2,721	\$396	\$2,325
Town of Chilhowie	\$5,594	\$814	\$4,780
Town of Christiansburg	\$5,484	\$798	\$4,686
Town of Clifton Forge	\$6,413	\$933	\$5,480
Town of Clintwood	\$5,125	\$746	\$4,379
Town of Coeburn	\$4,499	\$655	\$3,844
Town of Colonial Beach	\$7,513	\$1,093	\$6,420
Town of Craigsville	\$2,351	\$342	\$2,009
Town of Culpeper	\$10,954	\$1,594	\$9,360
Town of Damascus	\$5,039	\$733	\$4,306
Town of Dayton	\$6,367	\$926	\$5,441
Town of Dublin	\$3,518	\$499	\$3,019
Town of Elkton	\$2,312	\$336	\$1,976
Town of Exmore	\$8,063	\$1,173	\$6,890
Town of Farmville	\$13,469	\$1,960	\$11,509
Town of Fries	\$3,979	\$579	\$3,400
Town of Front Royal	\$17,847	\$2,597	\$15,250
Town of Gate City	\$1,512	\$220	\$1,292
Town of Glasgow	\$2,928	\$426	\$2,502
Town of Gordonsville	\$3,346	\$487	\$2,859
Town of Grottoes	\$2,477	\$360	\$2,117
Town of Haymarket	\$11,124	\$1,618	\$9,506
Town of Haysi	\$3,571	\$520	\$3,051
Town of Herndon	\$6,441	\$937	\$5,504
Town of Hillsville	\$7,883	\$1,147	\$6,736
Town of Honaker	\$3,461	\$504	\$2,957
Town of Kenbridge	\$3,519	\$512	\$3,007
Town of Keysville	\$5,275	\$767	\$4,508
Town of Lebanon	\$5,586	\$813	\$4,773
Town of Leesburg	\$26,431	\$3,846	\$22,585
Town of Lovettsville	\$9,175	\$1,335	\$7,840
Town of Middleburg	\$6,503	\$946	\$5,557
Town of Middletown	\$3,536	\$514	\$3,022
Town of Mineral	\$7,260	\$1,056	\$6,204
Town of Mount Jackson	\$7,745	\$1,127	\$6,618
Town of New Market	\$2,144	\$312	\$1,832
Town of Nickelsville	\$1,859	\$271	\$1,588
Town of Onley	\$8,354	\$1,216	\$7,138
Town of Orange	\$6,017	\$875	\$5,142
Town of Pearisburg	\$4,989	\$726	\$4,263
Town of Pembroke	\$2,165	\$315	\$1,850
Town of Pound	\$3,577	\$520	\$3,057
Town of Pulaski	\$3,733	\$543	\$3,190

<u>Locality</u>	<u>Original Taxes Assignable</u>	<u>Amended Taxes Assignable</u>	<u>Refund Due Bank</u>
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Town of Purcellville	\$13,680	\$1,990	\$11,690
Town of Remington	\$3,729	\$542	\$3,187
Town of Rich Creek	\$9,391	\$1,366	\$8,025
Town of Richlands	\$18,234	\$2,653	\$15,581
Town of Rocky Mount	\$14,932	\$2,173	\$12,759
Town of Rural Retreat	\$6,776	\$986	\$5,790
Town of Saltville	\$11,195	\$1,629	\$9,566
Town of Scottsville	\$9,520	\$1,385	\$8,135
Town of Smithfield	\$6,611	\$962	\$5,649
Town of South Boston	\$15,264	\$2,221	\$13,043
Town of South Hill	\$13,346	\$1,942	\$11,404
Town of Strasburg	\$4,514	\$657	\$3,857
Town of Stuart	\$13,076	\$1,903	\$11,173
Town of Surry	\$1,691	\$246	\$1,445
Town of Tazewell	\$16,227	\$2,361	\$13,866
Town of Timberville	\$2,373	\$345	\$2,028
Town of Urbanna	\$3,993	\$581	\$3,412
Town of Vienna	\$27,105	\$3,944	\$23,161
Town of Vinton	\$6,238	\$908	\$5,330
Town of Wakefield	\$5,945	\$865	\$5,080
Town of Warrenton	\$39,557	\$5,755	\$33,802
Town of Wise	\$3,328	\$484	\$2,844
Town of Woodstock	\$21,563	\$3,137	\$18,426
Town of Wytheville	\$11,839	\$1,723	\$10,116
Warren County	\$1,146	\$167	\$979
Washington County	\$4,188	\$609	\$3,579
Westmoreland County	\$3,611	\$525	\$3,086
York County	<u>\$14,218</u>	<u>\$2,069</u>	<u>\$12,149</u>
TOTAL	\$3,569,940	\$519,401	\$3,050,539

Locality Original Taxes Assignable Amended Taxes Assignable Refund Due Bank

Accomack County	\$5,292	\$1,116	\$4,176
Albemarle County	\$56,254	\$11,863	\$44,391
Amelia County	\$5,000	\$1,054	\$3,946
Amherst County	\$17,889	\$3,772	\$14,117
Arlington County	\$213,106	\$44,939	\$168,167
Augusta County	\$16,554	\$3,491	\$13,063
Bath County	\$9,559	\$2,016	\$7,544
Bedford County	\$22,983	\$4,847	\$18,136
Bland County	\$11,741	\$2,476	\$9,265
Buckingham County	\$7,091	\$1,495	\$5,596
Campbell County	\$11,272	\$2,377	\$8,895
Charles City County	\$4,675	\$986	\$3,689
Chesterfield County	\$102,659	\$21,648	\$81,011
City of Alexandria	\$73,494	\$15,498	\$57,996
City of Bristol	\$9,818	\$2,070	\$7,748
City of Buena Vista	\$10,943	\$2,308	\$8,635
City of Charlottesville	\$35,071	\$7,396	\$27,675
City of Chesapeake	\$113,344	\$23,902	\$89,443
City of Colonial Heights	\$24,083	\$5,079	\$19,005
City of Covington	\$17,514	\$3,693	\$13,821
City of Danville	\$31,859	\$6,718	\$25,140
City of Emporia	\$15,101	\$3,184	\$11,916
City of Fairfax	\$168,468	\$35,526	\$132,942
City of Falls Church	\$38,465	\$8,111	\$30,354
City of Franklin	\$16,694	\$3,520	\$13,174
City of Fredericksburg	\$84,404	\$17,799	\$66,605
City of Galax	\$8,728	\$1,841	\$6,888
City of Hampton	\$20,073	\$4,233	\$15,840
City of Harrisonburg	\$37,234	\$7,852	\$29,382
City of Hopewell	\$16,048	\$3,384	\$12,664
City of Lexington	\$10,686	\$2,253	\$8,433
City of Lynchburg	\$94,446	\$19,916	\$74,530
City of Manassas	\$71,611	\$15,101	\$56,510
City of Martinsville	\$36,430	\$7,682	\$28,748
City of Newport News	\$30,566	\$6,446	\$24,120
City of Norfolk	\$126,780	\$26,735	\$100,045
City of Petersburg	\$12,596	\$2,656	\$9,940
City of Poquoson	\$13,688	\$2,886	\$10,802
City of Portsmouth	\$43,530	\$9,179	\$34,350
City of Radford	\$7,916	\$1,669	\$6,246
City of Richmond	\$97,480	\$20,556	\$76,924
City of Roanoke	\$33,240	\$7,010	\$26,231
City of Salem	\$24,402	\$5,146	\$19,256
City of Staunton	\$13,171	\$2,777	\$10,393
City of Suffolk	\$42,537	\$8,970	\$33,567
City of Virginia Beach	\$216,598	\$45,675	\$170,923
City of Waynesboro	\$7,854	\$1,656	\$6,198

<u>Locality</u>	<u>Original Taxes Assignable</u>	<u>Amended Taxes Assignable</u>	<u>Refund Due Bank</u>
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City of Williamsburg	\$13,715	\$2,892	\$10,823
City of Winchester	\$122,291	\$25,788	\$96,502
Cumberland County	\$3,071	\$648	\$2,423
Dinwiddie County	\$4,006	\$845	\$3,161
Fairfax County	\$720,337	\$151,902	\$568,435
Fauquier County	\$17,523	\$3,695	\$13,828
Fluvanna County	\$14,969	\$3,157	\$11,812
Franklin County	\$25,926	\$5,467	\$20,459
Frederick County	\$27,863	\$5,876	\$21,987
Gloucester County	\$20,898	\$4,407	\$16,491
Greene County	\$8,524	\$1,797	\$6,726
Hanover County	\$54,203	\$11,430	\$42,773
Henrico County	\$205,127	\$43,256	\$161,870
Henry County	\$23,479	\$4,951	\$18,527
James City County	\$6,229	\$1,314	\$4,916
King & Queen County	\$3,931	\$829	\$3,102
King George County	\$13,012	\$2,744	\$10,268
Loudoun County	\$85,981	\$18,131	\$67,850
Mecklenburg County	\$3,919	\$826	\$3,093
Middlesex County	\$12,079	\$2,547	\$9,532
Montgomery County	\$3,161	\$667	\$2,494
Nelson County	\$13,898	\$2,931	\$10,967
Page County	\$12,618	\$2,661	\$9,957
Patrick County	\$5,025	\$1,060	\$3,965
Pittsylvania County	\$7,664	\$1,616	\$6,048
Prince George County	\$8,091	\$1,706	\$6,385
Prince William County	\$119,801	\$25,263	\$94,538
Rappahannock County	\$3,633	\$766	\$2,867
Roanoke County	\$24,918	\$5,255	\$19,663
Rockbridge County	\$21,490	\$4,532	\$16,958
Rockingham County	\$5,752	\$1,213	\$4,539
Russell County	\$3,230	\$681	\$2,549
Scott County	\$3,091	\$652	\$2,439
Spottsylvania County	\$34,804	\$7,339	\$27,464
Stafford County	\$53,122	\$11,202	\$41,920
Sussex County	\$2,850	\$601	\$2,249
Town of Abingdon	\$10,554	\$2,226	\$8,328
Town of Altavista	\$5,560	\$1,172	\$4,388
Town of Amherst	\$16,251	\$3,427	\$12,824
Town of Appomattox	\$15,548	\$3,279	\$12,269
Town of Ashland	\$23,902	\$5,040	\$18,862
Town of Berryville	\$10,349	\$2,182	\$8,167
Town of Big Stone Gap	\$4,696	\$990	\$3,705
Town of Blacksburg	\$9,358	\$1,973	\$7,385
Town of Blackstone	\$9,098	\$1,919	\$7,180
Town of Bluefield	\$14,131	\$2,980	\$11,151
Town of Boones Mill	\$7,890	\$1,664	\$6,226

<u>Locality</u>	<u>Original Taxes Assignable</u>	<u>Amended Taxes Assignable</u>	<u>Refund Due Bank</u>
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Town of Bridgewater	\$13,098	\$2,762	\$10,336
Town of Broadway	\$15,104	\$3,185	\$11,919
Town of Brookneal	\$4,503	\$950	\$3,554
Town of Buchanan	\$3,212	\$677	\$2,534
Town of Chilhowie	\$7,172	\$1,512	\$5,659
Town of Christiansburg	\$7,993	\$1,686	\$6,308
Town of Clifton Forge	\$7,234	\$1,525	\$5,708
Town of Clintwood	\$6,949	\$1,465	\$5,484
Town of Coeburn	\$5,352	\$1,129	\$4,223
Town of Colonial Beach	\$10,006	\$2,110	\$7,896
Town of Culpeper	\$12,592	\$2,655	\$9,937
Town of Damascus	\$6,275	\$1,323	\$4,952
Town of Dayton	\$8,326	\$1,756	\$6,570
Town of Dublin	\$4,409	\$930	\$3,479
Town of Elkton	\$3,082	\$650	\$2,432
Town of Exmore	\$10,275	\$2,167	\$8,108
Town of Farmville	\$17,221	\$3,631	\$13,589
Town of Fries	\$4,534	\$956	\$3,578
Town of Front Royal	\$23,053	\$4,861	\$18,192
Town of Gate City	\$1,792	\$378	\$1,414
Town of Gordonsville	\$5,224	\$1,102	\$4,123
Town of Haymarket	\$15,429	\$3,254	\$12,175
Town of Haysi	\$4,510	\$951	\$3,559
Town of Herndon	\$8,800	\$1,856	\$6,944
Town of Hillsville	\$14,345	\$3,025	\$11,320
Town of Keysville	\$6,800	\$1,434	\$5,366
Town of Lebanon	\$11,832	\$2,495	\$9,337
Town of Leesburg	\$32,593	\$6,873	\$25,720
Town of Lovettsville	\$11,843	\$2,497	\$9,346
Town of Middleburg	\$8,506	\$1,794	\$6,712
Town of Middletown	\$5,119	\$1,079	\$4,039
Town of Mineral	\$9,537	\$2,011	\$7,526
Town of Mount Jackson	\$9,213	\$1,943	\$7,270
Town of New Market	\$2,642	\$557	\$2,085
Town of Nickelsville	\$2,137	\$451	\$1,687
Town of Onley	\$10,678	\$2,252	\$8,427
Town of Orange	\$7,635	\$1,610	\$6,025
Town of Pearisburg	\$9,275	\$1,956	\$7,319
Town of Pulaski	\$4,799	\$1,012	\$3,787
Town of Purcellville	\$19,999	\$4,217	\$15,782
Town of Remington	\$4,624	\$975	\$3,649
Town of Rich Creek	\$12,017	\$2,534	\$9,483
Town of Richlands	\$23,109	\$4,873	\$18,236
Town of Rocky Mount	\$18,259	\$3,850	\$14,408
Town of Rural Retreat	\$8,013	\$1,690	\$6,324
Town of Saltville	\$12,067	\$2,545	\$9,523
Town of Scottsville	\$12,531	\$2,643	\$9,889

<u>Locality</u>	<u>Original Taxes Assignable</u>	<u>Amended Taxes Assignable</u>	<u>Refund Due Bank</u>
Town of Smithfield	\$11,179	\$2,357	\$8,822
Town of South Boston	\$19,344	\$4,079	\$15,265
Town of South Hill	\$17,815	\$3,757	\$14,058
Town of Strasburg	\$5,779	\$1,219	\$4,560
Town of Stuart	\$15,739	\$3,319	\$12,420
Town of Tazewell	\$19,261	\$4,062	\$15,199
Town of Urbanna	\$4,814	\$1,015	\$3,799
Town of Vienna	\$36,297	\$7,654	\$28,643
Town of Vinton	\$8,148	\$1,718	\$6,430
Town of Wakefield	\$7,897	\$1,665	\$6,232
Town of Warrenton	\$49,876	\$10,518	\$39,359
Town of Wise	\$8,184	\$1,726	\$6,458
Town of Woodstock	\$22,594	\$4,765	\$17,830
Town of Wytheville	\$14,763	\$3,113	\$11,650
Warren County	\$1,997	\$421	\$1,576
Washington County	\$5,419	\$1,143	\$4,276
Westmoreland County	\$4,446	\$938	\$3,508
York County	\$18,767	\$3,958	\$14,810
TOTAL	\$4,662,551	\$983,220	\$3,679,331

Starting Tax Year: 2327 Ending Tax Year: 2327

Starting Date: 01/01/2012

Ending Date: 01/01/2020

DATE	DEPT	CL	TICKET/SEQ.	DISTRICT NO./NAME	TAX AMT	PEN. AMT	INT. AMT	ADJ. AMT
5/29/2012	BKSTKX		230001	BB&T	3,258.00	.00	.00	.00
6/01/2012	BKSTKX		240001	GRAYSON NATIONAL BANK	12,618.00	.00	.00	.00
5/10/2013	BKSTKX		250001	COMMISSIONER OF REVENUE	3,086.00	.00	.00	.00
5/30/2013	BKSTKX		270001	COMMISSIONER OF REV	10,782.00	.00	.00	.00
5/29/2014	BKSTKX		280001	GRAYSON NATIONAL BANK	9,722.00	.00	.00	.00
5/20/2015	BKSTKX		290001	GRAYSON NATIONAL BANK	10,774.00	.00	.00	.00
5/23/2016	BKSTKX		300001	GRAYSON NATIONAL BANK	12,945.00	.00	.00	.00
6/06/2017	BKSTKX		310001	SKYLINE NATIONAL BANK	12,962.00	.00	.00	.00
6/14/2018	BKSTKX		320001	SKYLINE NATIONAL BANK	14,836.00	.00	.00	.00
5/28/2019	BKSTKX		340001	SKYLINE NATIONAL BANK	15,536.00	.00	.00	.00
CLASS TOTAL					106,519.00	.00	.00	.00
DEPT TOTAL					106,519.00	.00	.00	.00
FINAL TOTAL					106,519.00	.00	.00	.00
TOTAL ITEMS BY YEAR								
2327 10					ALL ITEMS	10		